

Royal Flying Doctor Service Superannuation Plan



Your employer has established a superannuation plan within AMP CustomSuper for the benefit of all staff to ensure they have access to flexible benefits and competitive fees.

The default investment option is AMP MySuper, a lifecycle investment option specific to the decade of your birth. In this option, the way your funds are invested will change as the investment profile changes for your age group – *refer over for further details*.

Other specific benefits of your employer plan include:

- ✓ **Extensive Investment Choice**, catering for a wide variety of investment styles with over 80 investment options from a range of fund managers to select from.
- ✓ **Cost effective insurance options to look after you and your family**
Death, Permanent Disablement and Temporary Salary Continuance (TSC) cover is provided without the need to provide evidence of health (up to certain limits). Premiums are deducted from your super account, making it convenient and possibly more tax effective for you.

IMPORTANT NOTE - You **won't be automatically** provided with insurance in super until you reach age 25 and your super account balance is \$6,000 or more.

If you decide you want to have insurance: When you receive your AMP Welcome letter, you can complete and return the enclosed **Insurance inside super election** form, or submit an online version at **amp.com.au/getinsurance**

Or if you are over age 25 you can increase your account balance to at least \$6,000.

- ✓ **Fee discounts** (when selecting 'choice' investment options) that are based on the size of your employer Plan and reduce the amount of fees you pay.
- ✓ **Access "The Path to Financial Freedom" education program** – with a range of webinars and seminars on offer to help improve your financial wellness.
- ✓ **Access account details online** go to **www.amp.com.au/welcome** and register for access to My AMP once you've received your AMP Welcome letter.
- ✓ **Personalised Financial Advice** from AGS Financial Group - specialising in Superannuation, Financial Planning, Wealth Management & Protection, Estate Planning, Taxation Services and Mortgage Broking.

What do you need to do now?

Nothing! This is the Royal Flying Doctor Service's default plan so an account will be established in the Plan unless you advise them of an alternate fund.

If you have any questions or require assistance with regards to the options available within your super account, please call AGS Financial Group on 02 9966 8188 or 1300 665 182.

For further information on the Royal Flying Doctor Service Superannuation Plan please see the enclosed 'Super Plan Overview'.

Default investment option

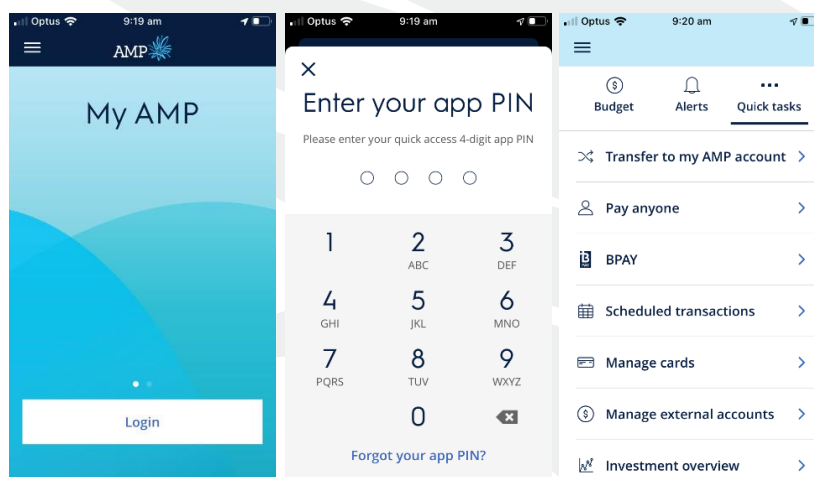
The AMP MySuper investment option is designed for those individuals who do not make an active choice as to where their superannuation is invested. Most importantly, the investment allocation will be actively managed over time.

Decade of birth	AMP MySuper option	Asset benchmark (Growth vs Defensive)
1990s	AMP MySuper 1990s	95% / 5%
1980s	AMP MySuper 1980s	95% / 5%
1970s	AMP MySuper 1970s	86% / 14%
1960s	AMP MySuper 1960s	61% / 39%
1950s	AMP MySuper 1950s	48% / 52%
Prior to 1950	AMP MySuper Capital Stable	45% / 55%

Note: Growth assets include shares and property. Defensive assets include cash and fixed interest investments. For more details please refer to the product's Investment Guide Fact Sheet.

The AMP mobile app

Gain access to your finances on the move. The first app in Australia where you can access your super, insurance, banking and investments all from the one place.



Get started in two easy steps:

1. Download the My AMP app from the App Store or Google Play.
2. Follow the easy set-up instructions and you're good to go.



Your super plan overview

Enjoy special benefits and discounts through Royal Flying Doctor Service Superannuation Plan

Issue date: June 2020

CustomSuper® | Plan no. 01005244
Category 5 - Staff Non Contributory

It's a good feeling to know you're getting a great deal. Your employer has chosen AMP, one of Australia's largest super providers*, to bring you a low-cost, easy to manage super plan called CustomSuper. At AMP we've been helping Australians own their tomorrows since 1849, so you're in good hands.

This overview explains the special benefits your employer has negotiated for you. For more information you can refer to the CustomSuper **product disclosure statement** at amp.com.au/customsuper.

Join your employer's choice for super

It's easy to join—you don't need to do anything.

Your employer will send us your details and we'll open an account for you.

Key benefits

The Royal Flying Doctor Service Superannuation Plan with AMP gives you access to some great benefits for you and your family.

Special benefits	
Hassle free insurance	As a new employee you may be able to get insurance cover through your super, without having to provide information about your health. See the Your insurance cover and options section for details.
Family membership	Your family members can set up their own super account and also enjoy special fees and discounts. To join, family members must be over 13 years of age and under 65 and satisfy the eligibility criteria.
Get on top of your home loan with AMP Bank	<p>As an AMP corporate super member we can help you get on top of your home loan with our Select Package home loan with a great interest rate and low fees.</p> <p>We'll waive the Annual Package Fee, Establishment Fee and Settlement Fee on loans worth 90% or less of the property value⁽ⁱ⁾.</p> <p>That's a saving of over \$1,000. Visit amp.com.au/selectbenefits to view our current interest rates and other benefits available to AMP corporate super members.</p>
Access to expert help	<p>You'll have access to valuable information to help you reach your financial goals—from our online education centre through to comprehensive financial advice.</p> <p>The adviser for your super plan is AGS Financial Group Pty Ltd. You can call them on 02 9966 8188 or email them at info@agsfinancialgroup.com.au.</p>
Free service to bring your super together	Find lost super with our super search service. We can also help you bring all your super into your new account, so you could avoid multiple fees. It's free, easy and we'll take care of it for you.

(i) Solicitors Fee of \$295 applies. Establishment Fee is payable on loans with an LVR higher than 90%. Credit provider is AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517.

* Second largest market share by funds under management at aggregate level for the total Masterfund market. Plan for Life, Marketer View – Total Masterfund Market, December 2020.

N.M. Superannuation Proprietary Limited ABN 31 008 428 322, AFSL No. 234654, the trustee of the Super Directions Fund ABN 78 421 957 449.

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Your super contributions

Your super is your money. Investing well now will help you enjoy the lifestyle you wish for in retirement. On top of your regular employer contributions, you can boost your super with additional contributions. Contribution caps apply, so see the product disclosure statement for more information.

Contributions	
Employer contributions	Your employer will make regular superannuation contributions to your account.
Personal contributions and salary sacrifice	<p>You can make additional personal contributions to your account, and so can your spouse.</p> <p>You may be able to make regular contributions through payroll deductions from your salary, such as the tax effective salary sacrifice option. Ask your employer for more details.</p>

Choose how your super is invested

Whether you're starting your career, well established or nearing retirement, CustomSuper offers you a range of investment options. You can choose from the AMP MySuper option, Choice options, or a combination of both.

AMP MySuper (default) – we'll do the work for you	
	<p>This option suits members who want AMP to professionally manage their super for them. If you don't make an investment choice when you join, you'll be placed into the MySuper option.</p> <p>AMP MySuper uses a lifecycle investment approach. We make it easy for you by investing in an option suitable for your age, then adjusting your investment mix as you grow older.</p>

Choice options – choose for yourself	
Multi-sector (Traditional) investment options	<p>These options suit members who want more control and are happy to review their investment choice over time as their risk profile changes.</p> <p>We've created portfolios with investments spread over various asset classes that are considered appropriate for different risk profiles—from Conservative to Aggressive.</p>
Multi-sector (Specialist) investment options	<p>These options suit members who want more control and are happy to review their investment choice over time, without using a risk profile.</p> <p>We've created portfolios that invest in multiple asset classes, or you can concentrate on a few selected asset classes.</p>
Single-sector investment options	<p>This approach suits members who are looking for higher involvement in managing their super.</p> <p>We've given you the flexibility to build a portfolio that matches your own investor profile by investing in single-asset classes, which may include a small allocation to cash.</p>

Your insurance cover and options

Many Australians are taking out insurance through their super plan to help protect their future without reducing their take-home pay. CustomSuper gives you access to the insurance below to help secure your tomorrow, and the tomorrows of those close to you.

Where the insurer has agreed to provide default insurance cover to members of your CustomSuper employer plan, you will be automatically provided with default insurance cover upon joining the plan, as long as you are 25 years or over, have an account balance that has reached at least \$6,000, and also subject to you meeting the necessary eligibility criteria.

If you are aged under 25, and/or with an account balance under \$6,000, you can opt in to receive default cover within 120 calendar days of joining without the need to complete a full application and go through underwriting. If your employer funds the full cost of all your insurance and notifies us of this then you will automatically be provided with default insurance without the need to opt in. For information on insurance inside super and how it works visit amp.com.au/whyinsurance.

Your default insurance	
Insurance type	<p>Death and Total and Permanent Disablement cover is available to all members.</p> <p>Temporary Salary Continuance cover is only available to permanent employees who are working 15 hours or more per week.</p> <p>For more information about your default insurance cover, please contact us on 1300 653 456 or via email at customsuper@amp.com.au.</p>

Your default insurance

Death and disability insurance

If you qualify you'll automatically receive the following default insurance cover for Death and Total and Permanent Disablement (TPD).

Standard insurance cover	9% times your salary times number of years (including complete months) to your 65 th birthday
Your default insurance cover	One (1) times your standard insurance cover

We'll send you a welcome pack after you join with details of your cover.

You can also change your level of cover at any time.

As an employee member, you'll generally have insurance cover up to certain levels (called an automatic acceptance limit). This means even if you can't get cover under a personal insurance policy, you may still be able to get cover under CustomSuper, subject to eligibility criteria, without having to provide information about your health.

Default cover is the cover normally provided under your plan's insurance arrangement and is capped at the automatic acceptance limit of **\$1,200,000**.

Salary insurance

The amount of Temporary Salary Continuance (TSC) cover will depend on your salary. TSC is paid to you monthly if you meet the definition of temporarily disabled while insured for this cover. The TSC benefit you'll receive will be up to a maximum of 75% of your salary.

If you're receiving a TSC benefit your superannuation contributions may continue, up to 10% of your salary.

Waiting period	90 days
Benefit period	24 months

The waiting period is the period before you start receiving benefits, and the benefit period is the maximum amount of time we'll pay any one claim.

TSC cover up to your Plan's automatic acceptance limit of **\$10,000** per month.

Insurance premiums

The cost of your default Death, TPD and TSC insurance will be deducted from your super account. If you apply for additional insurance, the cost will be deducted from your super account.

Insurance cessation

Insurance cover for Death, TPD and TSC ceases on your 65th birthday.

Insurer

AMP Life.

Fees and discounts

As a member of Royal Flying Doctor Service Superannuation Plan, you can benefit from fees and discounts your employer has negotiated for you. The table below outlines these special fees and discounts across MySuper and Choice investment options. We also pass on to you the value of tax deductions we receive as a super fund, so your fees and fee rebates will be reduced by 15%.

If you leave your employer some of these special benefits may change, including the large plan discount and your insurance cover. Don't worry, if you leave we'll write to you with details of any changes.

Fee name	AMP MySuper	Choice investment options
Investment fee^{1,2} This fee depends on which investment options you have.	0.30% pa of the amount invested in the MySuper investment option.	0%–1.90% pa of the amount you have invested in each investment option ³ .

Fee name	AMP MySuper	Choice investment options		
Administration fee and discounts^{1,4,5} This fee depends on which investment options you have and covers the ongoing administration of your super account.	0.29% pa of the amount invested in the MySuper investment option.	0.50%–1.40% pa of the amount you have invested in each investment option ³ . You'll also be credited a fee rebate of 1.40% pa of the amount invested in Choice investment options.		
Member fee^{1,4,5} This covers member services.	\$7.57 per month ⁴	Nil.		
Buy/Sell Spread	Nil, however a transaction cost allowance will apply – see other fees and costs below.			
Switching fee We don't charge for investment switches.	Nil.	Nil.		
Other fees and costs	Transaction cost allowance⁶			
	MySuper Investment Option	Transaction Cost allowance		
	AMP MySuper 1990s	+/- 0–0.39		
	AMP MySuper 1980s	+/- 0–0.39		
	AMP MySuper 1970s	+/- 0–0.39		
	AMP MySuper 1960s	+/- 0–0.47		
	AMP MySuper 1950s	+/- 0–0.52		
	AMP MySuper Capital Stable	+/- 0–0.50		
Indirect cost ratio^{1,7}	Total indirect cost ratio consisting of Performance based fees⁸ and Other indirect costs⁹			
	MySuper Investment Option	Estimated performance based fees % pa	Estimated other indirect costs % pa	Total indirect cost ratio % pa
	AMP MySuper 1990s	0.12	0.24	0.36
	AMP MySuper 1980s	0.14	0.25	0.39
	AMP MySuper 1970s	0.16	0.25	0.41
	AMP MySuper 1960s	0.12	0.25	0.37
	AMP MySuper 1950s	0.03	0.25	0.28
	AMP MySuper Capital Stable	0.01	0.27	0.28
	0% to 1.64% p.a. depending on the investment option consisting of estimated performance based fees⁸ and other indirect costs⁹ . Estimates for each investment option are shown in the Investment Guide Fact Sheet.			

Fee name	AMP MySuper	Choice investment options
Advice fees	Nil for MySuper members. However, fees for Personal Advice may apply as agreed between you and your financial adviser ⁴ .	
Insurance fees	Insurance fees - insurance premiums will apply if you have insurance cover.	

1: If your account balance for a MySuper or Choice investment options is less than \$6,000 at 30 June, the total combined amount of administration fees, investment fees and indirect costs charged to you (after the benefit of any tax deduction passed on to you) is capped at 3% of the account balance for your MySuper investment option. Any amount charged in excess of that cap will be refunded.

2: For certain choice investment options, the investment fee may include estimates of costs deducted from underlying investments including amounts charged on the gross assets of the underlying investment. These estimated amounts may vary and as a result the investment fee for certain choice investment options may exceed the range shown here. Refer to the fees and costs section of the investment guide fact sheet for more information

3: Refer to the investment options and fees section in the investment guide fact sheet for amounts for each investment option.

4: Refer to the fees and other costs section of the member guide fact sheet for more information.

5: Refer to your member benefit schedule to see if a fee rebate applies to you. Please note that any rebate may cease if you leave your employer.

6: The transaction cost allowance is based on the latest information available to us at the date of this document. The transaction cost allowance can change at any time and may exceed the maximum amount shown. Refer to the fees and other costs section of the member guide fact sheet for more information.

7: The range shown here is based on the latest information available to us at the date of this document. The transaction cost allowance for an investment option can change at any time and may exceed the maximum amount shown.

8: These amounts are not an indication of future performance and should not be relied on as such. If the investment performance of a particular asset class is better than the set benchmark the performance based fee could be much higher. Refer to the fees and other costs section of the member guide fact sheet for more information.

9: Costs are variable and may be more or less than the estimated amounts shown which are based on the known actual or estimated costs incurred for the last financial year. Past costs are not a reliable indicator of future costs..

Join your employer's choice for super

It's easy to join one of Australia's largest super providers today—you don't need to do anything. Your employer will send us your details.

What happens next?

Once your employer notifies us, we'll set up an account and send you a welcome pack to help you get the most out of your new super. And we're always happy to help. If you have any questions, please contact us on 1300 653 456 or via email at customsuper@amp.com.au.

What you need to know

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